

Cherry Creek Crossing POA
Balance Sheet
As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
101 · Wells Fargo Checking Acct	3,954.50
102 · Wells Fargo - Operating Savings	12,672.47
103 · Wells Fargo Legal Fund	901.28
Total Checking/Savings	<u>17,528.25</u>
Accounts Receivable	
11000 · Accounts Receivable	1,139.27
Total Accounts Receivable	<u>1,139.27</u>
Total Current Assets	<u>18,667.52</u>
TOTAL ASSETS	<u><u>18,667.52</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
210 · Prepaid Trash	4,015.00
Total Other Current Liabilities	<u>4,015.00</u>
Total Current Liabilities	<u>4,015.00</u>
Total Liabilities	4,015.00
Equity	
296 · Fund Balance	12,681.57
Net Income	1,970.95
Total Equity	<u>14,652.52</u>
TOTAL LIABILITIES & EQUITY	<u><u>18,667.52</u></u>

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Accrual Basis

Cherry Creek Crossing POA
Income Statement YTD Comparison
December 2010

	<u>Dec 10</u>	<u>Jan - Dec 10</u>
Ordinary Income/Expense		
Income		
301 - Association Dues	1,137.50	13,650.00
302 - Late Fees	10.00	85.00
308 - Interest Income	1.77	88.67
308 - Design Review/ARC Income	300.00	600.00
310 - Weed Control Fund	200.00	1,200.00
Total Income	<u>1,649.27</u>	<u>15,623.67</u>
Expense		
502 - Taxes	0.00	295.00
503 - Community Events	141.23	903.25
506 - Bad Debt	0.00	213.52
512 - Office Admin.	235.25	860.89
514 - Design Review Expenses	0.00	50.00
520 - Accounting\Office Mgt.	130.00	1,560.00
526 - Insurance	0.00	2,828.00
527 - Legal	0.00	185.00
540 - Water Rights	0.00	1,807.82
541 - Maintenance & Repair	70.82	4,658.62
554 - Weed Classes\Refunds	0.00	290.62
Total Expense	<u>577.30</u>	<u>13,652.72</u>
Net Ordinary Income	<u>1,071.97</u>	<u>1,970.95</u>
Net Income	<u><u>1,071.97</u></u>	<u><u>1,970.95</u></u>

**Cherry Creek Crossing POA
 Income Statement Budget Performance
 December 2010**

	<u>Dec 10</u>	<u>Budget</u>	<u>Jan - Dec 10</u>	<u>YTD Budget</u>	<u>Annual Bu...</u>
Ordinary Income/Expense					
Income					
301 · Association Dues	1,137.50	1,137.50	13,650.00	13,650.00	13,650.00
302 · Late Fees	10.00	0.00	85.00	0.00	0.00
306 · Interest Income	1.77	8.33	88.67	100.00	100.00
307 · Legal Fund Account	0.00	33.33	0.00	400.00	400.00
308 · Design Review/ARC Income	300.00	25.00	600.00	300.00	300.00
310 · Weed Control Fund	200.00	16.66	1,200.00	200.00	200.00
Total Income	1,649.27	1,220.82	15,623.67	14,650.00	14,850.00
Expense					
501 · Dues\Subscriptions	0.00	25.00	0.00	300.00	300.00
502 · Taxes	0.00	0.00	295.00	375.00	375.00
503 · Community Events	141.23	58.33	903.25	700.00	700.00
504 · Training\Seminars\Classes	0.00	41.66	0.00	500.00	500.00
506 · Bad Debt	0.00	0.00	213.52	0.00	0.00
512 · Office Admin.	235.25	62.50	860.89	750.00	750.00
514 · Design Review Expenses	0.00	25.00	50.00	300.00	300.00
520 · Accounting\Office Mgt.	130.00	130.00	1,560.00	1,560.00	1,560.00
526 · Insurance	0.00	252.08	2,828.00	3,025.00	3,025.00
527 · Legal	0.00	83.33	185.00	1,000.00	1,000.00
540 · Water Rights	0.00	125.00	1,807.82	1,500.00	1,500.00
541 · Maintenance & Repair	70.82	208.37	4,658.62	2,500.00	2,500.00
554 · Weed Classes\Refunds	0.00	0.00	290.62	0.00	0.00
Total Expense	577.30	1,011.27	13,652.72	12,510.00	12,510.00
Net Ordinary Income	1,071.97	209.55	1,970.95	2,140.00	2,140.00
Net Income	1,071.97	209.55	1,970.95	2,140.00	2,140.00