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Accrual Basis

Cherry Creek Crossing POA
Balance Sheet
As of September 30, 2010

	<u>Sep 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
101 · Wells Fargo Checking Acct	583.06
102 · Wells Fargo - Operating Savings	12,003.75
103 · Wells Fargo Legal Fund	901.16
Total Checking/Savings	<u>13,487.97</u>
Accounts Receivable	
11000 · Accounts Receivable	1,412.91
Total Accounts Receivable	<u>1,412.91</u>
Total Current Assets	<u>14,900.88</u>
TOTAL ASSETS	<u><u>14,900.88</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
205 · Pre Billed Dues	3,412.50
210 · Prepaid Trash	-71.50
Total Other Current Liabilities	<u>3,341.00</u>
Total Current Liabilities	<u>3,341.00</u>
Total Liabilities	3,341.00
Equity	
296 · Fund Balance	12,681.57
Net Income	-1,121.69
Total Equity	<u>11,559.88</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,900.88</u></u>

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Accrual Basis

Cherry Creek Crossing POA
Income Statement YTD Comparison
September 2010

	<u>Sep 10</u>	<u>Jan - Sep 10</u>
Ordinary Income/Expense		
Income		
301 · Association Dues	1,137.50	10,237.50
302 · Late Fees	0.00	65.00
306 · Interest Income	0.52	80.47
308 · Design Review/ARC Income	0.00	300.00
310 · Weed Control Fund	0.00	600.00
Total Income	<u>1,138.02</u>	<u>11,282.97</u>
Expense		
502 · Taxes	0.00	295.00
503 · Community Events	0.00	562.07
506 · Bad Debt	0.00	213.52
512 · Office Admin.	47.25	414.83
514 · Design Review Expenses	0.00	50.00
520 · Accounting\Office Mgt.	130.00	1,170.00
526 · Insurance	0.00	2,828.00
527 · Legal	0.00	185.00
540 · Water Rights	0.00	1,807.82
541 · Maintenance & Repair	0.00	4,587.80
554 · Weed Classes\Refunds	0.00	290.62
Total Expense	<u>177.25</u>	<u>12,404.66</u>
Net Ordinary Income	<u>960.77</u>	<u>-1,121.69</u>
Net Income	<u><u>960.77</u></u>	<u><u>-1,121.69</u></u>

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Accrual Basis

Cherry Creek Crossing POA Income Statement Budget Performance September 2010

	<u>Sep 10</u>	<u>Budget</u>	<u>Jan - Sep 10</u>	<u>YTD Budget</u>	<u>Annual Bu...</u>
Ordinary Income/Expense					
Income					
301 · Association Dues	1,137.50	1,137.50	10,237.50	10,237.50	13,650.00
302 · Late Fees	0.00	0.00	65.00	0.00	0.00
306 · Interest Income	0.52	8.33	80.47	75.01	100.00
307 · Legal Fund Account	0.00	33.33	0.00	300.01	400.00
308 · Design Review/ARC Income	0.00	25.00	300.00	225.00	300.00
310 · Weed Control Fund	0.00	16.66	600.00	150.02	200.00
Total Income	<u>1,138.02</u>	<u>1,220.82</u>	<u>11,282.97</u>	<u>10,987.54</u>	<u>14,650.00</u>
Expense					
501 · Dues\Subscriptions	0.00	25.00	0.00	225.00	300.00
502 · Taxes	0.00	0.00	295.00	375.00	375.00
503 · Community Events	0.00	58.33	562.07	525.01	700.00
504 · Training\Seminars\Classes	0.00	41.66	0.00	375.02	500.00
506 · Bad Debt	0.00	0.00	213.52	0.00	0.00
512 · Office Admin.	47.25	62.50	414.83	562.50	750.00
514 · Design Review Expenses	0.00	25.00	50.00	225.00	300.00
520 · Accounting\Office Mgt.	130.00	130.00	1,170.00	1,170.00	1,560.00
526 · Insurance	0.00	252.08	2,828.00	2,268.76	3,025.00
527 · Legal	0.00	83.33	185.00	750.01	1,000.00
540 · Water Rights	0.00	125.00	1,807.82	1,125.00	1,500.00
541 · Maintenance & Repair	0.00	208.33	4,587.80	1,874.97	2,500.00
554 · Weed Classes\Refunds	0.00	0.00	290.62	0.00	0.00
Total Expense	<u>177.25</u>	<u>1,011.23</u>	<u>12,404.66</u>	<u>9,476.27</u>	<u>12,510.00</u>
Net Ordinary Income	<u>960.77</u>	<u>209.59</u>	<u>-1,121.69</u>	<u>1,511.27</u>	<u>2,140.00</u>
Net Income	<u>960.77</u>	<u>209.59</u>	<u>-1,121.69</u>	<u>1,511.27</u>	<u>2,140.00</u>