

**Cherry Creek Crossing POA  
Income Statement  
For the Period Ended April 30, 2009**

	4 Months Ended Apr. 30, 2009	Budget	Variance	Pct
<b>Revenue</b>				
Association Dues	\$ 4,550.00	\$ 4,550.00	\$ 0.00	0
Late Fees	90.00	0.00	90.00	0
Interest Income	0.17	0.00	0.17	0
Legal Trust Fund	0.00	533.36	(533.36)	(100)
Design Review Fees	<u>0.00</u>	<u>400.00</u>	<u>(400.00)</u>	<u>(100)</u>
<b>Total Revenue</b>	<b>4,640.17</b>	<b>5,483.36</b>	<b>(843.19)</b>	<b>(15)</b>
<b>Operating Expenses</b>				
Dues and Subscriptions	0.00	100.00	(100.00)	(100)
Taxes Fee	310.00	350.00	(40.00)	(11)
Community Events	129.56	208.36	(78.80)	(38)
Training/Seminars/Classes	55.00	200.00	(145.00)	(73)
Office Administration	40.42	96.68	(56.26)	(58)
Deisgn Review Fees	220.00	66.68	153.32	230
Accounting/ Office Management	500.00	500.00	0.00	0
Insurance	2,874.00	960.00	1,914.00	199
Legal	27.00	533.36	(506.36)	(95)
Water Rights	0.00	266.68	(266.68)	(100)
Maintenance & Repair	0.00	833.36	(833.36)	(100)
Weed Classes and Refunds	<u>0.00</u>	<u>266.64</u>	<u>(266.64)</u>	<u>(100)</u>
<b>Total Operating Expenses</b>	<b><u>4,155.98</u></b>	<b><u>4,381.76</u></b>	<b><u>(225.78)</u></b>	<b><u>(5)</u></b>
<b>Operating Income</b>	<b><u>484.19</u></b>	<b><u>1,101.60</u></b>	<b><u>(617.41)</u></b>	<b><u>(56)</u></b>
<b>Net Income (Loss)</b>	<b>\$ <u>484.19</u></b>	<b>\$ <u>1,101.60</u></b>	<b>\$ <u>(617.41)</u></b>	<b><u>(56)</u></b>

( 1 )

Unaudited

Cherry Creek Crossing POA  
Balance Sheet  
April 30, 2009

ASSETS

Current Assets

Wells Fargo Checking	\$	1,739.39
Wells Fargo Legal Fund		1,000.49
Wells Fargo Operating Savings		10,000.00
Accounts Receivable		<u>1,922.85</u>

Total Current Assets

\$ 14,662.73

Reserves

Total Assets

\$ 14,662.73

Unaudited

Cherry Creek Crossing POA  
Balance Sheet  
April 30, 2009

LIABILITIES AND EQUITY

<b>Current Liabilities</b>		
Pre Billed Assessments	\$ <u>9,100.00</u>	
<b>Total Current Liabilities</b>		\$ 9,100.00
<b>Long Term Liabilities</b>		
<b>Equity</b>		
Fund Balance	5,078.54	
Current Income (Loss)	<u>484.19</u>	
<b>Total Equity</b>		<u>5,562.73</u>
<b>Total Liabilities &amp; Equity</b>		\$ <u>14,662.73</u>

Unaudited

**Cherry Creek Crossing POA  
Income Statement  
For the Period Ended April 30, 2009**

	1 Month Ended <u>Apr. 30, 2009</u>	Pct	4 Months Ended <u>Apr. 30, 2009</u>	Pct
<b>Revenue</b>				
Association Dues	\$ 1,312.50	97.76	\$ 4,550.00	98.06
Late Fees	30.00	2.23	90.00	1.94
Interest Income	<u>0.04</u>	<u>0.00</u>	<u>0.17</u>	<u>0.00</u>
<b>Total Revenue</b>	<b>1,342.54</b>	<b>100.00</b>	<b>4,640.17</b>	<b>100.00</b>
<b>Operating Expenses</b>				
Taxes Fee	0.00	0.00	310.00	6.68
Community Events	0.00	0.00	129.56	2.79
Training/Seminars/Classes	55.00	4.10	55.00	1.19
Office Administration	2.41	0.18	40.42	0.87
Deisgn Review Fees	0.00	0.00	220.00	4.74
Accounting/ Office Management	125.00	9.31	500.00	10.78
Insurance	2,874.00	214.07	2,874.00	61.94
Legal	<u>27.00</u>	<u>2.01</u>	<u>27.00</u>	<u>0.58</u>
<b>Total Operating Expenses</b>	<b><u>3,083.41</u></b>	<b><u>229.67</u></b>	<b><u>4,155.98</u></b>	<b><u>89.57</u></b>
<b>Operating Income</b>	<b><u>(1,740.87)</u></b>	<b><u>(129.67)</u></b>	<b><u>484.19</u></b>	<b><u>10.43</u></b>
<b>Total Other Income</b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>
<b>Net Income (Loss)</b>	<b>\$ <u>(1,740.87)</u></b>	<b><u>(129.67)</u></b>	<b>\$ <u>484.19</u></b>	<b><u>10.43</u></b>

Unaudited